

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, I, W. L. Phillips

am well and truly indebted to
Cherry Investment Company, a corporation

in the full and just sum of one hundred fifty nine 00/100

Dollars, in and by my certain promissory note in writing, of even date herewith, due and payable on the _____ day of _____, 1937

in installments of two and 50/100 dollars, due and payable on the first day of each and every calendar month hereafter until the full principal sum with interest has been paid. Such monthly payments to be applied quarterly first to payment of interest computed quarterly on the unpaid balance, and then to payment of principal.

with interest from date June 40 at the rate of seven per centum per annum until paid; interest to be computed and paid quarterly annually, and if unpaid when due to bear interest at the same rate as principal until paid, and I further promised and agreed to pay ten per cent. of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW KNOW ALL MEN, That I, the said W. L. Phillips in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars to me in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said _____

all that tract or lot of land in Greenville Township, Greenville County, State of South Carolina, in the City of Greenville, being Lot no. 7 of subdivision of land of H. K. Townes, as shown on plat recorded in Plat Book 6, page 113, reference to said plat being hereby craved for a more particular description.

This mortgage is junior to one of even date to American Building and Loan Association for \$500.00. For value received Cherry Investment Company, the owner and holder of the within mortgage, hereby consents that the lien of the within mortgage shall be junior in lien to that of a mortgage for \$900.00 this day executed by W. L. Phillips to Fidelity Federal Savings and Loan Ass'n.

In witness whereof said Corporation has caused its name to be subscribed and its corporate seal affixed this 15th May, 1937, by its duly authorized officers, Anna M. Beaty, President, and _____
In presence of:
Catherine W. Morris
Helen Faucett
States of South Carolina
County of Greenville.

Personally appeared before me Helen Faucett who on oath says that she saw Cherry Investment Company by its duly authorized officers Anna M. Beaty, President and _____ sign, seal and as the act and deed of the Corporation deliver the foregoing waiver of priority, and that she with Catherine W. Morris witnessed the execution thereof. Sworn to before me this 17th May, 1937.
Julia D. Charles, (seal)
N. P. S. C.

Waiver Recorded May 22nd, 1937 at 1:17 P. M. #6869.